



## **BEARFACTS 1992 – 2002**

### **James City + Williamsburg , Virginia [51931]**

James City + Williamsburg is one of 105 counties in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(MSA\)](#). Its 2002 population of 62,978 ranked 33rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 James City + Williamsburg had a per capita personal income (PCPI) of \$37,983. This PCPI ranked 7th in the state and was 115 percent of the state average, \$33,033, and 123 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.0 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of James City + Williamsburg was \$22,650 and ranked 12th in the state. The 1992-2002 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 James City + Williamsburg had a total personal income (TPI) of \$2,392,093\*. This TPI ranked 27th in the state and accounted for 1.0 percent of the state total. In 1992 the TPI of James City + Williamsburg was \$1,114,348\* and ranked 31st in the state. The 2002 TPI reflected an increase of 4.5 percent from 2001. The 2001-2002 state change was 2.9 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of James City + Williamsburg. In 2002 net earnings accounted for 62.4 percent of TPI (compared with 64.8 in 1992); dividends, interest, and rent were 26.3 percent (compared with 24.8 in 1992); and personal current transfer receipts were 11.3 percent (compared with 10.4 in 1992). From 2001 to 2002 net earnings increased 6.2 percent; dividends, interest, and rent decreased 2.4 percent; and personal current transfer receipts increased 12.6 percent. From 1992 to 2002 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 8.6 percent; and personal current transfer receipts increased on average 8.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in James City + Williamsburg increased from \$1,525,525\* in 2001 to \$1,620,911\* in 2002, an increase of 6.3 percent. The 2001-2002 state change was 2.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$858,091\* to the 2002 estimate was 6.6 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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